GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:1229
ANSWERED ON:30.07.2001
VRS OF AIR INDIA
NARESH KUMAR PUGLIA

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Air India and Indian Airlines have prepared a Voluntary Retirement Scheme(VRS) for its employees;

(b) if so, the details thereof;

(c) whether the Government have approved this VRS for both of the Airlines;

(d) if so, the amount likely to be involved in it;

(e) the total number of employees in Air India and Indian Airlines who have sought to avail this scheme; and

(f) the number of employees likely to be given VRS, Airline-wise?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

(a), (b), (c), (d), (e) and (f):- Since both Air India and Indian Airlines are going ahead for disinvestment, Government has felt offering of VRS at this stage is likely to depress the financial bids of prospective bidders. Government has, therefore, decided that this should be left as a Business policy option for the reconstituted Board of Directors of Air India and IndianAirlines, after the on going disinvestment process is completed. In view of this, there is no proposal at present under consideration of the Government for introduction of the VRS in Air India and Indian Airlines.